

Daily Derivatives & Market Report

dy/dx

CONTENTS

Pg No.	Particulars
3	Market Summary
4	Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technicals suggest
	Disclaimer

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28761.6	100.0	0.35
NIFTY	8907.8	28.65	0.32
MIDCAP	13585.3	70.84	0.52
SMLCAP	13651.9	62.28	0.46
BSEFMC	8845.5	17.5	0.20
AUTO	21779.7	57.63	0.27
POWER	2248.7	3.64	0.16
REALTY	1467.8	0.69	0.05
BSE IT	10379.9	-17.32	-0.17
BANKEX	23751.2	227.7	0.97
OILGAS	13421.6	109.2	0.82
METAL	11888.8	38.4	0.32

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	-	71.19	-
23-Feb-16 USD-INR	-	66.97	-
23-Feb-16 GBP-INR	-	83.53	-
23-Feb-16 JPY-INR	-	59.24	-

Advance/ Decline	Adv	Dec	Un Ch.
NSE	915	699	97
BSE	1552	1271	184

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4031	5467	(1436)
DII	2984	1449	1535

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices carried forward their northbound journey for yet another session on Tuesday on sustained buying by funds and retail investors ahead of February series F&O expiry on Thursday. Sentiments got a boost with report that yearly SBI Composite Index (year-on-year) for February 2017 improving to 49.5 compared to last month's index of 47.0, indicating some improvement in sentiments. The monthly Index though declined marginally to 49.2 in February 2017 from 50.9 in January 2017, which means IIP growth may continue to contract in January and February 2017. Some support also came with the report that the government hopes to overshoot the Rs 45,500 crore disinvestment target for the current fiscal amid strengthening of equity markets. However, gains remained capped with the rating agency ICRA's report indicating that the economy based on the gross value added (GVA) is set to slip to 6.2% in the December quarter from 6.9% a year ago and GDP growth will decline to 6.5% from 7.2%.

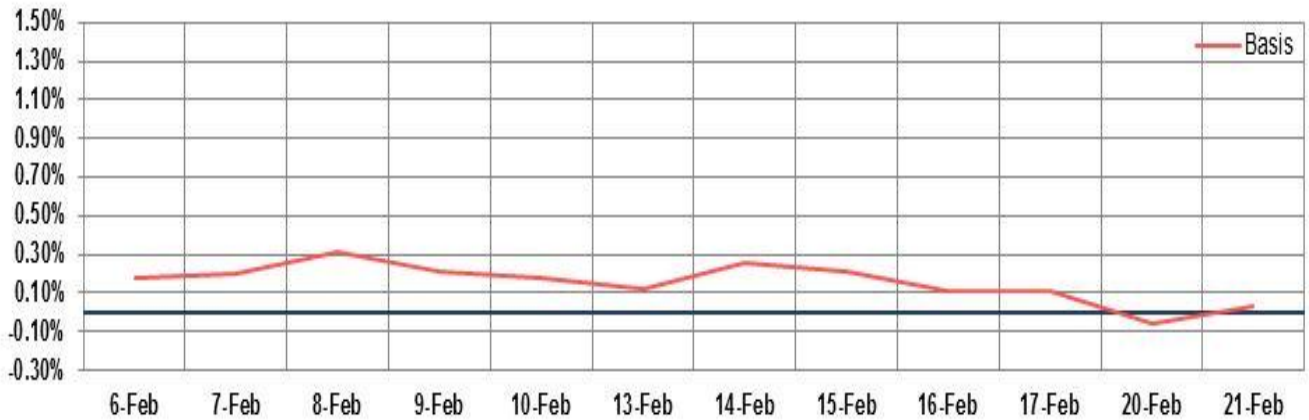
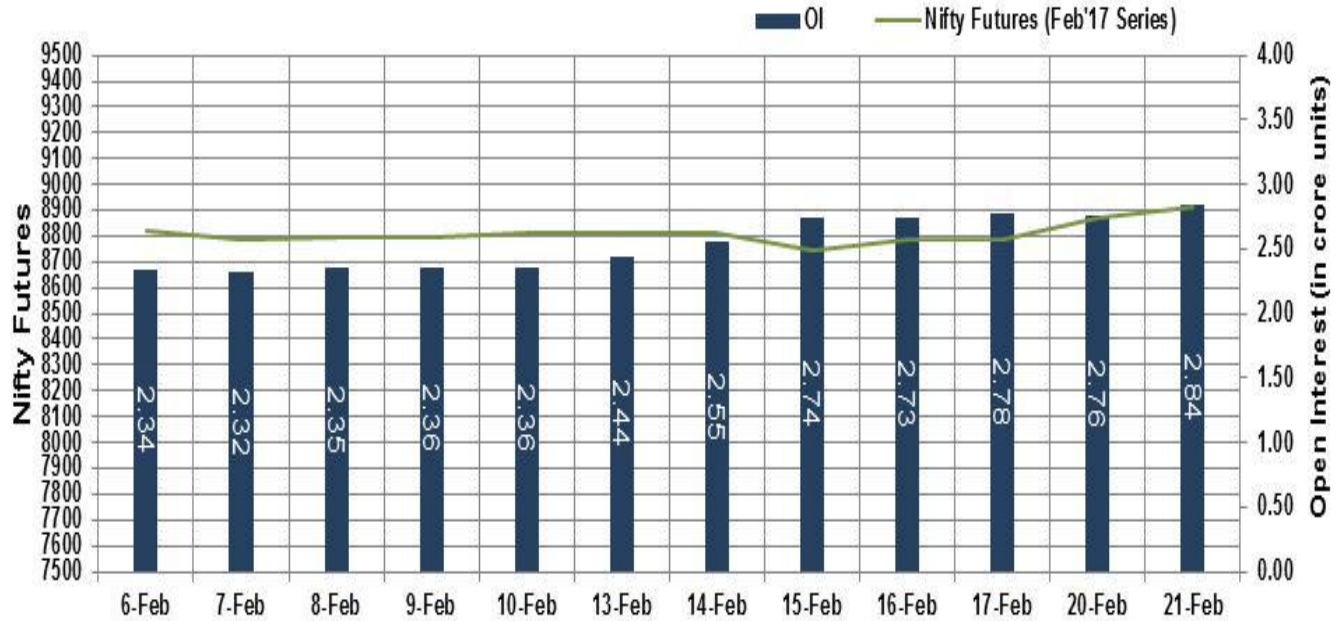
On the global front, Asian equity markets ended mixed on Tuesday as investors looked ahead of key US Federal Reserve events, including minutes of the last policy meeting and speeches by five heads of Fed regional banks. Japanese stocks edged higher as the yen eased back against the dollar, although trading volumes were low as a holiday in the United States left investors short of the usual leads, while Chinese stocks rose as domestic funds piled into financial counters on expectations the world's second biggest economy may have turned a corner.

Market Turnover & FII Derivative Data

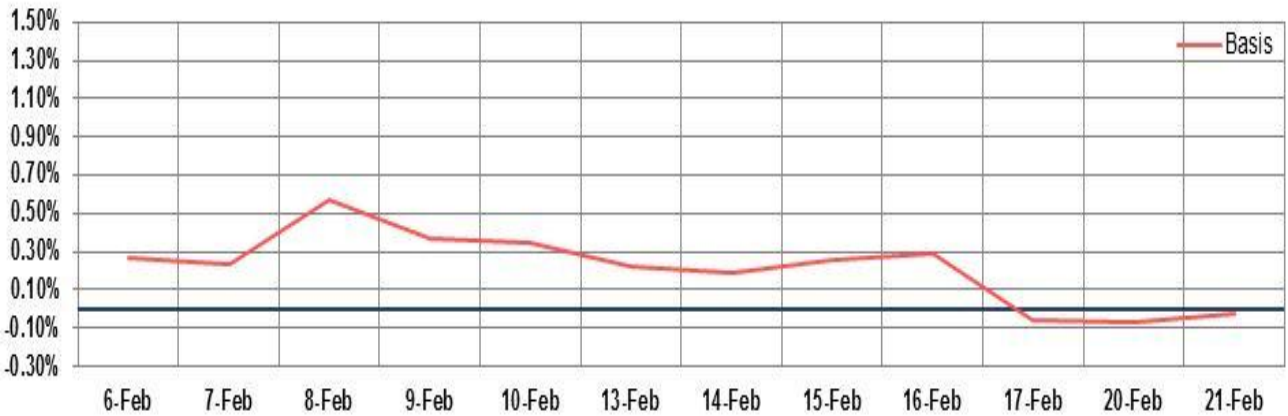
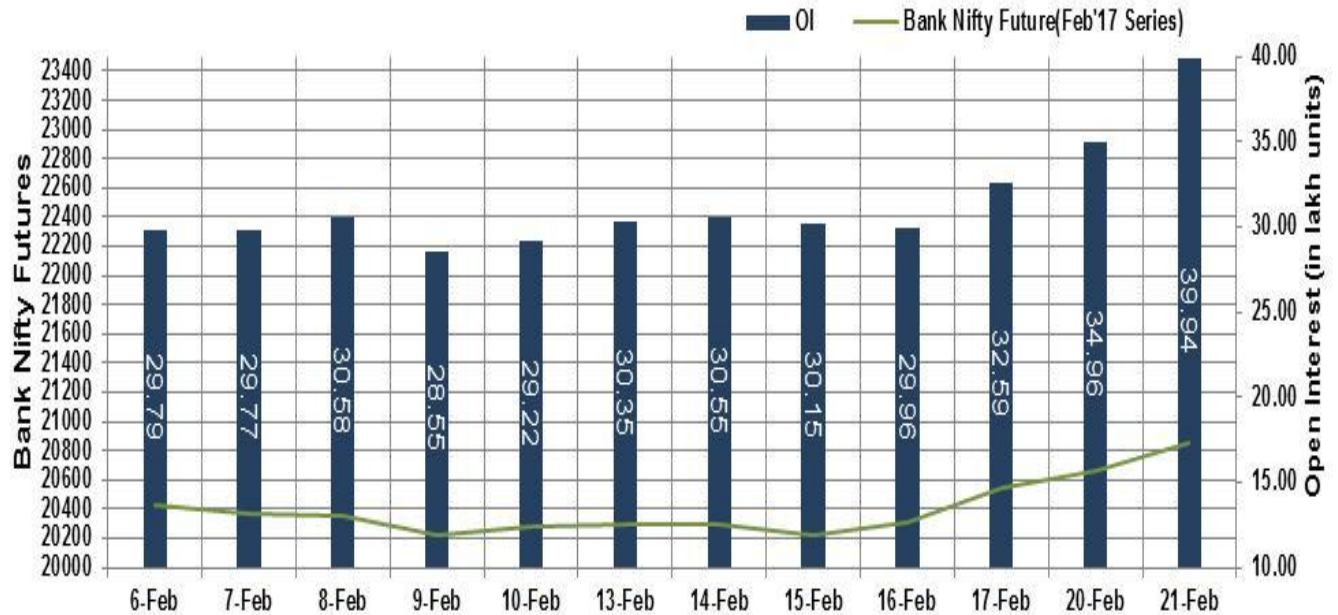
Market TO	Current	Previous	Net%
BSE CASH	3018	2910	4
NSE CASH	22346	19604	14
NSE FO	514688	396156	30

FII Derivatives	Buy	Sell	Net
Ind. Futures	10171	11189	(1017)
Ind. Options	37459	38186	(727)
Stk. Futures	27988	27647	341
Stk. Options	5963	5811	152

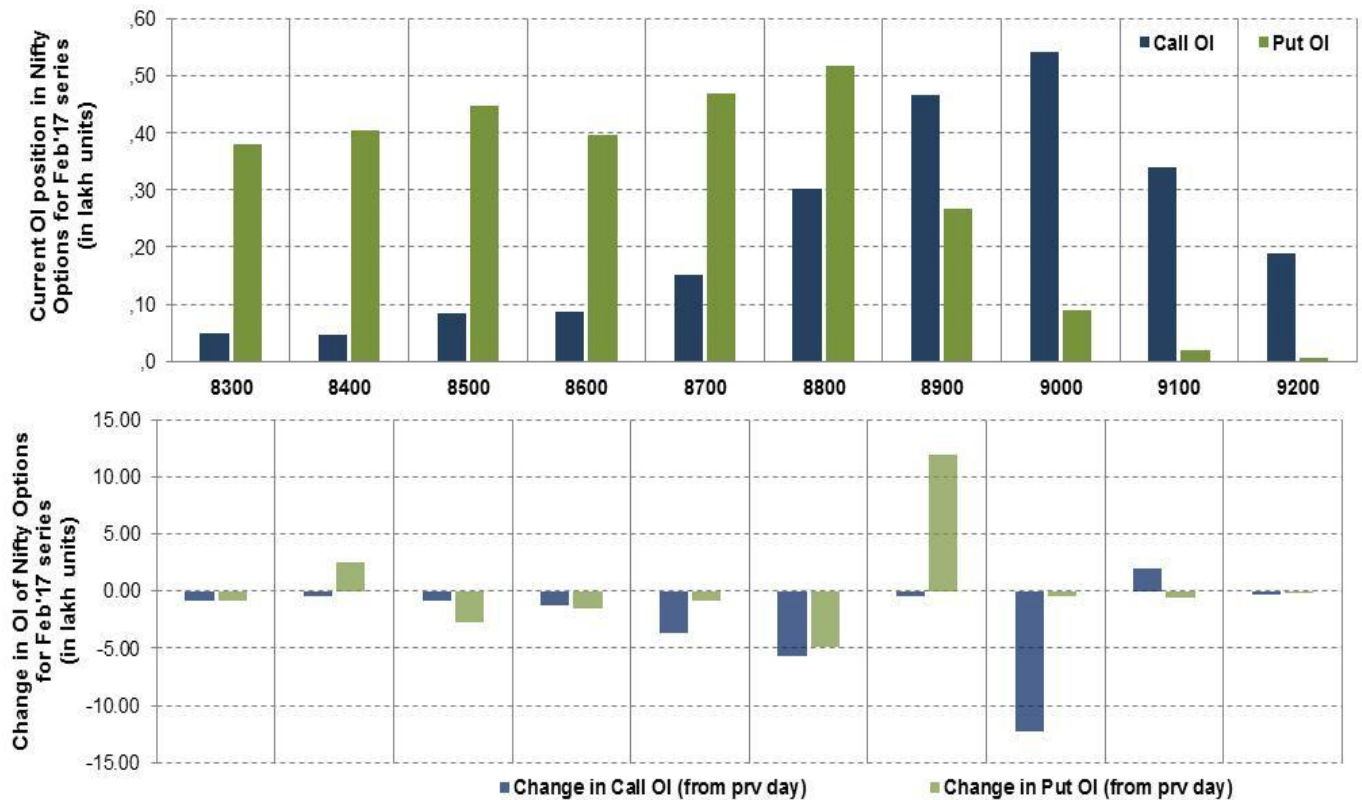
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with a reduction of 1.23 million in open interest.
- Among Nifty puts, 8,800 SP from the Feb month expiry was the most active put with a reduction of 0.49 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.41mn) and that for Puts was at 8,800 SP (5.16mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 21/02/17
Avg Avg



Nifty Cash prices have settled at 8907.8 up by 0.32% from its previous close. On the upper side it has resistance of 8950 and 9000 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8908	8956.4	8932.1	8897	8872.3	8836.7
Sensex	28762	28923.6	28842.6	28720	28639.0	28516.3
Nifty Futures	8910	8963.6	8937.0	8898	8871.3	8832.3
Bank Nifty	20861	21078.6	20969.8	20795	20685.7	20510.4
CNX IT	10681	10866.5	10773.6	10709	10615.9	10551.1

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SOUTHBANK	34,466,640	34,665,490	0.58	20.85	0.24
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ULTRACEMCO	2,174,200	1,365,600	-37.19	3779.70	0.36
CESC	3,206,500	1,920,600	-40.10	866.15	0.84
UNIONBANK	22400000	13136000	-41.36	145.15	3.53
DABUR	10742500	6090000	-43.31	272.50	2.81
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	628,500	631,500	0.48	419.75	-1.12
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CADILAHC	3,400,000	2,136,000	-37.18	441.00	-0.88
EXIDEIND	11,884,000	7,240,000	-39.08	215.65	-0.12
AMBUJACEM	11,012,500	6,627,500	-39.82	238.95	-0.33
BRITANNIA	1,253,400	737,400	-41.17	3240.25	-0.49

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